

### **Structuring Expansion or Contraction of the Firm's Business**

Your firm will need to coordinate with the NASD and other regulatory agencies if it wishes to change:

- The geographical coverage either by adding or deleting states,
- The product mix by adding municipal securities, options, equities, private placements, limited partnerships, variable product, etc.
- The method of business conduct
  - To fully disclosed or converting to self-clearing
  - To become a market maker or revert to non-market maker status
  - Accepting customer payments made directly to the firm
  - Receiving securities certificates for processing either by the clearing firm or directly by your firm
- The method of executing equity orders - dealer to dealer or via the clearing firm's order desk or order entry system
- Its ownership or control structure

NCCI can assist with all implementation and coordination activities to make these changes in a prompt and accurate manner.