

State Registrations

All Broker-Dealers, except those with highly specialized or a very limited number of clients, will have to register the firm, a principal officer, and all agents conducting a business in the state(s) in which your firm's customers reside.

Conducting a securities business in a state either without the requisite registration or beyond de minimis provisions is a violation of state securities laws.

Some states, as well as the District of Columbia and Puerto Rico, have different registration, annual fees and registration procedures. Filing state registration notices with the NASD alone is insufficient to secure state registration. You must receive notification of effective state registration before the firm and its agents conduct business in any state.

NCCI can facilitate and expedite your firm's registration in the appropriate state(s). We prepare complete registration application products for you. In most cases, all that is required of you is your signature on the application, payment of fees, and posting of the registration. We continue to provide responses to information and document requests from the state until the state approves your firm's registration.